

Lifetime Allowance Test - required whenever retirement benefits are taken including Pension Commencement Lump Sum, Unsecured Pension or Lifetime Annuity.

When you want to take your retirement benefits, HM Revenue & Customs (HMRC) rules require us to test the value of your policy(ies) against the Lifetime Allowance. The test is to work out whether you have to pay any additional tax to HMRC before receiving your benefits. This test applies to the value of your Alico Wealth Management policy(ies), plus the value of all of your other pension arrangements, including those where you are already receiving a pension and/or lump sum, except for any State pension(s) or dependant's or civil partner's pension you may be receiving. It is necessary for you to make this declaration about your other benefits before payment may be made from your Alico Wealth Management policy(ies).

Please note:

We are unable to pay any benefit until this questionnaire has been completed accurately and in full.
You are advised to speak to your financial adviser when completing this questionnaire.
If you receive benefits that you are not entitled to, you may be subject to financial penalties.

In order to confirm the benefits payable from the policy below, please answer all of the questions. If a question does not apply, you should mark it 'not applicable' in the answer box. Please return this form along with any other applicable documents to:

Customer Service Pensions, Alico Wealth Management, 22 Addiscombe Road, Croydon, Surrey, CR9 5AZ.

Section 1 **Your Alico Wealth Management Retirement Plan details**

(to be completed in all cases)

Full name

Policy number(s) Non-protected rights Protected rights

Q1 Do you have any other pension policies or benefits (excluding State pensions), apart from the above numbered Alico Wealth Management policy (including any other pension policy(ies) with Alico)?

Yes

If yes;

do these include Personal Pension Policies+

Please complete **Section 2 and Section 4**

and/or Occupational Schemes++

Please complete **Section 3 and Section 4**

No Please complete **Section 4**

+ This includes Stakeholder, Appropriate Personal Pensions, Deferred Annuity Contracts, Retirement Annuity Contracts, Free Standing Additional Voluntary Contributions (FSAVCs), and Section 32 Buyout Policies.

++ This includes Additional Voluntary Contributions (AVCs).

Section 2 Other pension plan policy details (where applicable)

Q1 Please answer the following questions for each additional Policy that you **are** currently receiving (or have received) benefits for:

Pension Provider / Insurer	Policy Number	a. Date when benefit payments commenced	b. What was the lump sum value (if taken)?	c. What is your current gross annual annuity / pension for each policy?	d. How much of your Lifetime Allowance was used (if known)?
			£	£	%
			£	£	%
			£	£	%
			£	£	%
			£	£	%
			£	£	%
			£	£	%
			£	£	%

Q2 Please answer the following questions for each additional policy that you **are not** currently receiving benefits for:

Pension Provider / Insurer	Policy Number	a. What date do you intend to take benefits?	b. What is your estimated policy value at the date you wish to take benefits?	c. How much of your Lifetime Allowance is estimated to be used in providing these benefits (if known)?
			£	%
			£	%
			£	%
			£	%
			£	%
			£	%
			£	%
			£	%

Section 3 Occupational scheme details (where applicable)

Q1 Please answer the following questions for each additional scheme that you **are** currently receiving (or have received) benefits for:

Scheme Name	Policy / Membership Number (if known)	a. Date when benefit payments commenced	b. What was the lump sum value (if taken)?	c. What is your current gross annual annuity / pension for each policy?	d. How much of your Lifetime Allowance was used (if known)?
			£	£	%
			£	£	%
			£	£	%
			£	£	%
			£	£	%
			£	£	%
			£	£	%
			£	£	%

Q2 Please answer the following questions for each additional scheme that you **are not** currently receiving benefits for:

Scheme Name	Policy Number (if known)	a. What date do you intend to take benefits?	b. What are your estimated benefits?		c. At what rate will your pension increase?	d. How much of your Lifetime Allowance is estimated to be used in providing these benefits (if known)?
			i. Lump sum payment (where applicable)	ii. Gross annual pension		
			£	£		%
			£	£		%
			£	£		%
			£	£		%
			£	£		%
			£	£		%
			£	£		%
			£	£		%

Section 4 Data Protection and Policyholder’s Declaration

Data Protection and Anti Money Laundering Statement

Your information, or personal data or sensitive personal data as defined by the Data Protection Act 1998, whether included in this Application or otherwise, is private and confidential. We will not disclose your data unless we have to by law or we have your consent. By signing the declaration below, you confirm that you consent to Alico Wealth Management and such other entities as identified within the declaration, holding and processing your personal data or sensitive personal data for the purposes set out below.

We, Alico Wealth Management, will store and process your data for underwriting and claims, fraud and crime prevention and detection, and marketing purposes, to carry out research and analysis, and to set up and administer, and provide information about, your Policy in connection with any reinsurance.

We may share or transfer your data for the above purposes to other companies within the American International Group, to insurance intermediaries and service providers, to our reinsurers, or to third party companies to process or manage information on our behalf. These companies may operate outside the European Economic Area. Your data will be processed as securely as if we were processing it, under a strict code of privacy and security. We may also transfer your information to any company we transfer your Policy to. We may process or share your information with other selected companies to give you information about other products and services, which we believe may be of interest to you.

If you do not wish to be kept informed of other products or services, please tick this box.

If you do not wish to be kept informed of Alico Wealth Management’s new products and services, please tick this box.

We may process or share your personal data or sensitive personal data with other Insurers, our reinsurers, law enforcement agencies and other third parties for the purposes of fraud and crime prevention and detection and to comply with our statutory obligations under the Money Laundering Regulations, the Financial Services and Markets Act 2000, Proceeds of Crime Act 2002 and Terrorism Act 2000. In order to comply with our statutory obligations, we may ask you to provide evidence as to your identity, your name, address and date of birth and as to the Source of Funds and Wealth for this transaction. We will instruct independent third party reference agencies to carry out electronic checks to verify your identity, in accordance with the guidance issued by the Joint Money Laundering Steering Group.

You can make a written request for us to provide you with details of the personal data and sensitive personal data we are holding and processing. We will charge a fee for any written request.

I confirm that I have read the statement above and have understood the purposes for which my personal data and sensitive personal data will be stored and processed by Alico Wealth Management.

I declare that to the best of my knowledge and belief the answers given are complete and correct.

Policyholder signature Date

Witness’s name

Witness’s signature Witness’s occupation