



**Pension Bond**  
Multi-Manager and Active Access Funds

For professional advisers only



The performance data in the time periods below is to 30 December 2011

Fund	Pension Fund Performance								Since Launch	Bid Prices 30-Dec-11	Launch Date
	Risk Rating	One Week %	1 Months %	3 %	6 %	1 Years %	3 %	%			
Alico Balanced Managed RA	5	1.19	1.93	3.48	-6.31	-5.68	39.19	5.61	1.69	03-Dec-07	
Alico Cautious Managed RA	4	0.85	1.51	2.93	-3.80	-2.71	38.44	9.34	1.55	03-Dec-07	
Alico Global Growth RA	6	1.38	2.00	3.68	-8.49	-8.67	39.18	3.09	1.83	03-Dec-07	
Alico International Aggressive RA	7	1.66	2.13	3.92	-10.79	-11.67	34.80	1.20	1.78	03-Dec-07	
Alico Managed Income RA	4	0.73	1.78	3.23	-0.87	1.63	32.88	12.72	1.37	03-Dec-07	
Alico Aberdeen Emerging Markets RA	8	1.64	2.42	4.19	-9.14	-11.68	90.21	51.08	4.27	03-Dec-07	
Alico Aberdeen Asia Pacific RA	7	1.82	1.94	2.29	-10.01	-14.52	75.10	33.95	2.68	03-Dec-07	
Alico Aberdeen Property RA	8	0.41	-0.82	-1.47	-16.61	-6.56	23.09	-36.15	1.21	03-Dec-07	
Alico Absolute Insight UK Equity Market Neutral RA	*	0.00	0.21	-0.10	-0.41	1.46	-	-2.60	0.97	01-Oct-09	
Alico KAMES Strategic Bond RA	4	0.17	1.04	0.78	-4.18	-0.43	48.67	22.51	1.17	03-Dec-07	
(R)Alico KAMES Sterling Corporate Bond RA	*	0.48	1.46	2.96	0.48	5.39	38.85	30.99	1.25	03-Dec-07	
Alico Allianz Pimco Gilt Yield RA	3	0.71	0.62	4.91	12.96	15.61	-	13.30	1.13	01-Oct-09	
Alico Allianz RCM Japan RA	8	2.75	1.18	-2.60	-7.53	-13.48	0.12	-9.09	0.86	03-Dec-07	
Alico Artemis High Income RA	3	0.23	0.82	1.65	-4.80	-1.93	41.89	5.70	1.72	03-Dec-07	
Alico Artemis Income RA	5	1.16	2.23	4.88	-3.44	-2.57	36.12	4.06	1.74	03-Dec-07	
Alico Artemis Strategic Bond RA	4	0.37	0.47	1.04	-6.54	-2.46	41.11	7.10	1.07	20-May-08	
Alico Artemis UK Growth RA	7	0.73	0.93	7.30	-6.66	-6.90	53.67	-1.85	2.07	03-Dec-07	
Alico Artemis UK Smaller Companies RA	8	0.85	-2.41	-3.16	-10.62	-1.09	73.96	-16.14	2.27	03-Dec-07	
Alico Artemis UK Spec Sits RA	7	0.72	0.26	0.72	-11.11	-10.33	36.86	-4.17	1.95	03-Dec-07	
Alico Baring Absolute Return Globl Bond Trust RA	3	0.27	0.45	-0.36	-8.48	-9.22	-1.58	0.54	1.12	03-Dec-07	
Alico BlackRock UK Absolute Alpha RA	3	-0.11	-0.64	-0.85	-5.00	-7.46	2.87	-6.90	0.93	20-May-08	
Alico Cazenove UK Growth & Income RA	6	0.77	1.83	4.32	-9.33	-10.06	34.20	-4.86	1.45	03-Dec-07	
(R)Alico CF Midas Balanced Growth RA	*	0.81	1.55	0.97	-7.72	-6.68	38.53	30.26	1.24	03-Dec-07	
(R)Alico CF Midas Balanced Income RA	*	0.49	0.74	-0.60	-7.95	-5.63	21.42	-13.93	0.82	03-Dec-07	
Alico CF Miton Special Situation RA	4	1.14	0.68	-0.39	1.77	2.18	17.13	27.55	1.78	03-Dec-07	
Alico Fidelity American RA	7	1.84	4.55	11.03	-2.79	-5.87	36.39	13.62	1.22	03-Dec-07	
Alico Fidelity European RA	6	1.19	1.36	-0.22	-19.60	-15.58	0.79	-18.72	1.79	03-Dec-07	
Alico Fidelity India Focus RA	8	-0.37	-4.66	-13.11	-25.84	-32.86	53.97	-25.18	1.86	03-Dec-07	
Alico Fidelity South East Asia	9	1.55	1.75	4.70	-16.16	-17.93	-	4.80	1.05	01-Oct-09	
Alico Fidelity Special Situations	6	1.06	1.53	1.18	-14.43	-15.44	-	-14.00	0.86	01-Oct-09	
Alico First State Asia Pacific Leaders RA	8	1.49	0.44	2.52	-5.70	-8.45	60.62	36.04	2.73	03-Dec-07	
Alico First State Global Emrgng Mkts Ldrs RA	8	1.90	2.68	5.09	-3.22	-6.65	81.54	51.83	2.95	03-Dec-07	
Alico First State Global Opportunities RA	7	2.06	4.59	7.52	-5.51	-5.05	27.30	2.88	2.57	03-Dec-07	
Alico Fidelity Moneybuilder Income RA	3	0.45	1.00	2.78	4.23	7.25	-	11.00	1.11	01-Oct-09	
(R)Alico Fidelity Wealthbuilder RA	*	1.65	2.33	3.77	-10.17	-12.51	28.46	93.30	1.85	03-Dec-07	
Alico AXA Framlington UK Select Opps RA	6	1.07	2.19	6.41	-4.83	-3.04	65.95	15.25	2.94	03-Dec-07	
(R)Alico Gartmore China Opportunities RA	*	2.32	-0.26	3.12	-18.09	-22.51	46.24	-13.23	2.64	03-Dec-07	
(R)Alico Gartmore Euro Select RA	*	0.89	1.80	1.80	-17.17	-12.48	8.87	-9.32	1.13	03-Dec-07	
Alico Henderson Preference & Bond RA	4	0.22	0.97	2.34	-5.44	-2.73	34.83	5.12	1.36	03-Dec-07	
Alico IgrisArgonaut European Income RA	7	1.07	2.30	0.40	-17.85	-13.42	0.53	-24.50	0.76	20-May-08	
Alico Invesco Perpetual Corporate Bond RA	3	0.38	1.92	1.60	-4.52	-0.60	31.03	20.14	1.33	03-Dec-07	
Alico Invesco Perpetual Distribution RA	3	0.55	2.64	3.12	-3.71	-0.18	46.31	15.96	1.09	03-Dec-07	
Alico Invesco Perpetual Income RA	5	1.56	4.15	6.03	2.55	6.49	33.55	5.15	2.94	03-Dec-07	
Alico Invesco Perpetual Latin American RA	10	1.19	2.13	7.00	-13.51	-19.52	92.48	20.72	1.10	03-Dec-07	
Alico Investec Cautious Managed RA	4	-0.08	0.24	1.52	-3.79	-3.13	37.00	19.92	1.27	03-Dec-07	
Alico JPM Cautious Total Return RA	3	-0.60	-1.49	-4.99	-2.08	-4.99	-	-1.00	0.99	06-Feb-09	
Alico Jupiter Ecology RA	6	1.31	1.98	1.69	-11.97	-12.33	15.61	-11.39	1.08	03-Dec-07	
Alico Jupiter Emerging European Opp RA	9	-0.68	-6.74	-4.18	-27.93	-33.36	26.16	-41.31	0.73	03-Dec-07	
Alico Jupiter European RA	7	1.50	0.78	-0.19	-16.31	-14.29	39.41	15.04	1.56	03-Dec-07	
Alico Jupiter Financial Opportunities RA	6	1.11	1.36	0.37	-19.27	-26.46	-20.29	-12.53	0.82	03-Dec-07	
Alico Jupiter Income RA	6	1.21	3.37	5.92	-2.15	-2.78	23.22	-11.28	1.50	03-Dec-07	



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Alico Jupiter Merlin Balanced Portfolio RA	5	1.14	1.14	2.80	-3.28	-5.68	-	6.30	1.06	01-Oct-09
Alico Jupiter Merlin Income Portfolio RA	4	0.96	1.26	3.02	-0.94	-1.94	31.63	17.37	1.37	03-Dec-07
Alico Jupiter North American Income RA	6	2.25	4.88	9.23	0.34	0.51	-	18.30	1.18	01-Oct-09
Alico Jupiter UK Growth RA	7	0.08	0.72	-0.24	-12.20	-14.75	40.94	-14.92	1.26	03-Dec-07
Alico Lazard UK Smaller Companies RA	8	0.83	1.31	0.83	-14.14	-7.41	78.95	-1.51	0.85	03-Dec-07
Alico Legg Mason Global Blue Chip Bond RA	3	0.31	1.26	0.55	0.39	3.13	41.99	14.22	1.29	03-Dec-07
Alico L&G Dynamic Bond Trust RA	*	0.39	-0.87	0.00	-7.48	-4.82	-	2.70	1.03	01-Oct-09
Alico Majedie Asset UK Equity RA	6	1.01	2.70	5.24	-3.16	-1.87	-	10.40	1.10	01-Oct-09
Alico Martin Currie North American RA	7	2.18	3.48	6.83	-6.11	-7.28	29.13	-10.90	0.89	20-May-08
Alico M&G Corporate Bond RA	3	0.58	1.96	3.30	6.11	10.47	41.45	40.07	1.72	03-Dec-07
Alico M&G Global Basics RA	8	0.48	-1.03	2.03	-11.13	-14.05	50.36	13.59	1.25	03-Dec-07
Alico M&G High Yield Corp Bond RA	4	0.40	3.96	4.18	-4.41	-2.16	46.76	17.78	1.50	03-Dec-07
Alico M&G Global Growth RA	7	2.45	3.96	5.16	-12.13	-12.18	26.63	8.62	1.55	03-Dec-07
Alico M&G Managed Growth RA	7	0.38	-0.88	-0.25	-13.26	-14.49	40.81	9.41	1.57	03-Dec-07
Alico M&G Property RA	4	0.00	0.24	0.97	1.95	3.98	21.48	-10.00	0.84	03-Dec-07
Alico BlackRock UK Dynamic RA	7	0.91	2.96	6.10	-7.93	-7.01	54.72	11.18	1.11	03-Dec-07
Alico BlackRock US Opportunities RA	8	2.56	3.89	7.68	-11.29	-11.38	49.51	24.13	1.68	03-Dec-07
Alico BlackRock Gold & General RA	9	-2.09	-7.68	-6.16	-7.36	-20.54	60.24	30.98	4.58	03-Dec-07
Alico BlackRock UK Dynamic RA	7	0.93	2.32	2.84	-11.08	-12.62	35.12	-14.89	1.41	03-Dec-07
Alico Neptune Income RA	6	1.04	-0.34	2.34	-9.62	-9.52	29.87	-6.32	0.87	03-Dec-07
Alico Neptune Russia and Greater Russia RA	*	-0.36	-8.83	-2.82	-27.42	-30.18	77.25	-14.32	0.83	03-Dec-07
(R)Alico Henderson European Growth RA	*	1.29	2.17	1.73	-15.54	-14.00	29.48	-1.57	0.94	03-Dec-07
(R)Alico Henderson UK Property RA	*	-0.25	-0.33	0.25	1.00	0.75	17.34	26.81	1.21	03-Dec-07
Alico Newton Asian Income RA	N	2.01	3.16	5.71	-1.44	-1.79	100.00	50.05	1.37	03-Dec-07
Alico Newton High Income RA	6	1.29	2.92	6.41	-1.54	-1.07	26.91	-0.24	2.04	03-Dec-07
Alico Newton Global Higher Income RA	7	2.05	4.29	6.93	-0.54	1.39	37.74	17.11	1.10	03-Dec-07
Alico Newton Managed RA	6	1.09	1.65	2.45	-7.62	-0.11	24.11	-7.69	1.30	03-Dec-07
Alico Newton Oriental RA	8	0.74	0.07	-0.07	-14.41	-17.63	64.55	17.67	2.85	03-Dec-07
Alico Newton Phoenix Multi-Asset RA	5	0.40	0.40	1.40	-3.53	-2.03	30.75	3.16	1.01	03-Dec-07
(R)Alico Old Mutual Corporate Bond RA	5	0.48	1.38	1.46	0.97	3.30	57.68	9.54	1.25	03-Dec-07
Alico Rensburg UK Select Growth RA	7	1.10	1.97	4.03	-6.97	-6.55	39.93	-8.31	0.83	03-Dec-07
Alico Royal London Government Bond Trust RA	3	0.61	0.83	5.81	13.30	15.97	22.38	35.75	1.33	03-Dec-07
Alico Schroder European Alpha Plus RA	7	1.29	0.81	-1.93	-20.62	-16.33	12.03	-9.98	0.87	03-Dec-07
Alico Schroder Glob Prop Securities RA	8	1.98	3.60	4.71	-9.44	-7.82	41.13	0.10	0.98	03-Dec-07
Alico Schroder Tokyo RA	8	2.58	1.14	-3.82	-3.63	-9.52	7.85	7.62	1.51	03-Dec-07
Alico Schroder UK Alpha Plus RA	7	0.53	0.06	-0.41	-12.89	-12.22	61.52	-0.64	1.70	03-Dec-07
Alico Schroder Mid250 RA	8	0.72	0.13	1.09	-16.30	-16.24	42.66	-19.15	2.23	03-Dec-07
(R)Alico Schroder US Mid Cap RA	8	2.18	4.06	12.30	-3.55	-4.16	-	36.00	1.36	06-Feb-09
Alico GLG Japan CoreAlpha RA	7	1.71	0.00	-5.59	-8.66	-18.17	10.83	1.30	1.01	20-May-08
Alico SWIP Sterling Index-Linked Bond RA	3	0.75	0.83	8.13	15.86	22.18	-	34.40	1.34	06-Feb-09
Alico SWIP Property RA	4	0.00	0.12	0.47	-0.35	2.74	12.66	-6.80	0.86	03-Dec-07
Alico Templeton Global Total Return A (Mdis) GBP RA	4	1.35	3.16	2.58	-2.23	-0.31	-	27.30	1.27	06-Feb-09
Alico Thames River High Income RA	5	0.11	-1.44	-3.25	-10.53	-7.47	30.22	-7.66	0.89	03-Dec-07
Alico Threadneedle European Smaller Companies RA	8	1.25	-0.18	-3.33	-17.85	-11.22	-	13.20	1.13	01-Oct-09
(R)Alico Threadneedle Strategic RA	*	0.46	1.67	3.41	-1.94	1.07	41.74	58.95	1.52	03-Dec-07
Alico Threadneedle UK Equity Income RA	5	1.01	1.42	5.28	-4.68	-1.19	37.33	-0.30	1.00	20-May-08
Alico UBS US Equity RA	7	2.66	5.46	9.53	-3.21	-4.64	38.85	8.18	0.97	03-Dec-07

(R) denotes this fund has been relegated. The Active Access Funds are priced daily and do not provide investment protection or guarantees. Performance is calculated on a bid to bid basis. \*N denotes New Concept funds, we do not risk rate these funds until they have acquired a 3 year performance history.

\* We do not maintain or review the risk categories of relegated funds.

Please bear in mind that, the value of an investment can go down as well as up and past performance is not necessarily a guide to future performance.

For more information on our current funds, please refer to the Alico Wealth Management Investment Fund Guide at [www.alicowm.co.uk](http://www.alicowm.co.uk).

This performance sheet is for information purposes only and should be construed as recommendation to invest in a particular Fund or Funds.

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