



PRESS RELEASE

ALICO WEALTH MANAGEMENT ANNOUNCES NATIONWIDE TAX SAVING ROADSHOW

Alico Wealth Management (Alico) today announces that it will be hosting a series of seminars to help financial advisers capitalise on the opportunities presented by the changing tax landscape in the UK.

The seminars are free of charge and will take place across the country, starting on 21 July in the City of London. Discussions will be led by Stuart McWatt, head of investment products at Alico and Jon Sadler, head of retirement at Alico. They will outline the implications of the Emergency Budget, focusing on how qualifying life plans – or Maximum Investment Plans (Mips) – can enable advisers to help their clients in the current environment.

Qualifying life plans are regular savings vehicles which enable clients to invest a cash sum every year for ten years, as well as providing a level of life cover, and are relevant for clients paying higher rates of tax. As long as the plan is held for at least seven and a half years and all annual investments are made when they are due, any gain will be free of liability to personal tax above the basic rate.

Alico's own qualifying life plan – the Advanced Investment Plan (AIP) – gives clients the choice of a wide range of underlying investments, and offers a fast-track underwriting process.

Jon Sadler, head of retirement at Alico Wealth Management, said: "The rise in CGT, as announced in the Emergency Budget, will see many higher rate and top rate taxpayers turning to Isas for a tax-friendly alternative to pensions. However, qualifying life plans, such as Alico's AIP, are an additional – if currently underused – option available to those who will be affected by these tax changes, not least because they can be used to defer, or reduce, higher rates of income tax.

"Alico encourages advisers to adapt their approach following the new taxation regimes through the use of qualifying life plans, which offer a tried and tested alternative for those who continue to be affected by changing tax rules.

"If you are interested in attending one of the seminars, please contact Alico at select@alico.com."

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Notes to editors

The roadshows are scheduled to take place as follows:

- (1) Wednesday 21 July, 12.15pm - 2pm, Salters' Hall, Moorgate
- (2) Thursday 22 July, 8am - 9.45am, Haymarket Hotel, Soho
- (3) Tuesday 27 July, 12.15pm - 2pm, Mercedes-Benz World, Weybridge
- (4) Wednesday 28 July, 12.15pm - 2pm, Madejski Stadium, Reading
- (5) Thursday 29 July, 9am - 10.45am, Pennyhill Park, Bagshot
- (6) Tuesday 3 August, 8.15am - 10am, Chester Grosvenor Hotel
- (7) Tuesday 3 August, 12.15pm - 2pm, Malmaison Hotel, Liverpool
- (8) Wednesday 4 August, 8am - 9.45am, Lowry Hotel, Manchester
- (9) Wednesday 4 August, 12.15pm - 2pm, De Vere Hotel, Reebok Stadium, Bolton
- (10) Thursday 5 August, 8.15am - 10am, Malmaison Hotel, Manchester

About Alico

American Life Insurance Company (Alico) is a leading international life insurer with a unique heritage of serving customers across the globe for over 85 years. The company provides consumers and businesses with products and services for life insurance, accident and health insurance, retirement planning, and wealth management solutions. Through an extensive network of over 60,000 agents, brokers, financial institutions, and other points of distribution, and 12,500 employees across more than 50 countries, Alico services 20 million customers worldwide.

Alico has branch offices, subsidiaries and affiliates in emerging, developing and developed markets in Europe, Asia, the Middle East, Africa and Latin America. Alico is domiciled in Wilmington, Delaware and has regional headquarters in Tokyo, Paris, Athens, Dubai, and Santiago, Chile.

American Life Insurance Company (Alico) is a private limited company incorporated with limited liability in Delaware, USA No. 0123730. Head Office: One Alico Plaza, Wilmington, Delaware, USA 19801. Registered in England No. BR000230. Branch Office: 22 Addiscombe Road, Croydon, CR9 5AZ. Authorised and regulated by the Financial Services Authority (FSA reference number 139417).

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