

8 March, 2010

Dear policyholder,

It has been announced that Alico is being acquired by MetLife to create a global life insurance and employee benefits business. The deal was signed on 8 March 2010 and is due to complete by the end of the year, subject to receipt of required regulatory approvals and other customary closing indicators.

MetLife is a leading provider of insurance, employee benefits and financial services operations throughout the United States, Latin America, Europe and Asia Pacific regions. Through its subsidiaries and affiliates, MetLife, Inc. serves more than 70 million customers worldwide. With 140 years of proud history behind it, MetLife is the largest insurer in the US and is strong and secure. Its current financial ratings are Aa3 (Moody's) and AA- (S&P).

The addition of Alico to the MetLife family will create a leading global enterprise operating in over 60 countries. This combination of size, innovative product offerings and commitment to meeting clients' individual needs will provide a strong foundation for serving our customers and partners around the world.

As a policyholder you will not be affected by this change of ownership. We'll continue to offer the same high levels of customer service and product quality. Alico and its subsidiaries, branches, and other controlled affiliates continue to have very strong insurance operations and our ability to pay claims is unaffected by this change. All policies remain secure and there will be no gaps in insurance coverage as we transition to our new owner.

We will keep you up-to-date with any significant developments related to this transaction. If you have any questions in the meantime please contact your customer service centre or visit this website.

Yours faithfully



Doug Brown
Chief Executive Officer, UK & Ireland